



## Rating Rationale

Central Bank of India

11<sup>th</sup> August 2017

Brickwork Ratings (BWR) withdraws “BWR A-” rating assigned to Central Bank of India’s proposed Basel III Additional Tier I Bonds issue amounting to Rs.1435 Cr

### Particulars

Instruments	Amount	Rating (August 2017)
BASEL III – Additional Tier-I-Bonds Proposed	₹ 1435 Cr	BWR A- (Pronounced BWR A Minus) (Outlook: Negative) <b>(WITHDRAWN)</b>

### Rating Withdrawal

Brickwork Ratings has withdrawn BWR A- (Outlook: Negative) rating assigned to Central Bank of India proposed issue of Basel III Additional Tier Bonds amounting to Rs.1435 Cr, at the request of the Bank to withdraw the rating as the Bank did not raise any capital under Additional Tier I category.

For other details including the outstanding ratings, a reference may please be made to our rating rationale dated July 03, 2017

### Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Banks and Financial Institutions](#)

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### For print and digital media

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**Note on complexity levels of the rated instrument:**

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf) Investors queries can be sent to [info@brickworkratings.com](mailto:info@brickworkratings.com).

**About Brickwork Ratings**

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, has also been accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a Nationalized Bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

**DISCLAIMER**

Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.