

## Press Release

**Brickwork Ratings has withdrawn the Rating assigned “BWR AA- (SO)” for GVK Airport Developers Pvt. Ltd.’s secured Non-Convertible Debentures Issue of ₹ 690 crores**

**NCD Issue Rating: BWR AA- (SO)**

**Outlook : Stable**

Brickwork Ratings has withdrawn the Rating assigned on November 17, 2009 “**BWR AA- (SO) [Pronounced BWR Double A minus (Structured Obligation)]**” for GVK Airport Developers Private Limited’s (“GVKADPL”) secured Bond Issue of ₹ 690 crores, having a tenor of 366 days. The Rating has been withdrawn as the Company has repaid entire amount on due date.

Analysts	Media				
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