

ANNEXURE VII

Structured instruments		
Average Default Rates for the last 5- Financial Year Period- Structured Instruments		
Rating Category	1-Year Default Rate	3-year Cumulative Default rate
AAA or equivalent	Nil	Nil
AA or equivalent	Nil	Nil
A or equivalent	Nil	Nil
BBB or equivalent	Nil	Nil
BB or equivalent	Nil	Nil
B or equivalent	Nil	Nil
C or equivalent	Nil	Nil

Non-Structured instruments		
Average Default Rates for the last 5- Financial Year Period - Non-Structured Instruments		
Rating Category	1-Year Default Rate	3-year Cumulative Default rate
AAA or equivalent	Nil	Nil
AA or equivalent	Nil	Nil
A or equivalent	Nil	Nil
BBB or equivalent	Nil	Nil
BB or equivalent	Nil	Nil
B or equivalent	Nil	Nil
C or equivalent	Nil	Nil