

Press Release

Brickwork Ratings invites reference to the **Ratings**¹ Rationale published in November, 2014 in respect of the Rating of BWR BB (Outlook: Stable) assigned to the Bank Loan Facilities of Rs. 35.75 Cr (INR Thirty Five Crores and Seventy Five Lakhs Only) of **AB Refer Warehousing Private Limited**.

Brickwork ratings would like to inform that AB Refer Warehousing Private Limited have not provided required information for carrying out a review of the rating and hence BWR is unable to carry out surveillance due to non-availability of information, despite follow-up. Hence, the above credit facility is treated as a case of 'Rating not reviewed'.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings