



Rating Rationale

ACME Auto Tech Pvt. Ltd.

5Mar2019

Brickwork Ratings has reviewed the Rating for the Bank Loan facilities of ₹ 5.65 Crore of ACME Auto Tech Pvt. Ltd. based on best available information, as the issuer did not cooperate. Accordingly the rating for the said instrument is as under

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Mar, 2016)	Present
Fund based Limits			Long Term	BWR B+ (Pronounced as BWR Single B Plus) Outlook : Stable	Issuer Not Cooperating BWR B Outlook : Stable (Pronounced as BWR Single B) Downgraded
Cash Credit	4.40	4.40			
Term Loan	1.25	1.25			
Total	5.65	5.65	₹ Five Crores and Sixty Five Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Present Rating : Issuer did not co-operate; based on best available information Note : Rating Not Reviewed was done on 1.6.2017

Ratings: Downgraded

Nature of Non-cooperation: The rating was due for review in March, 2017. BWR took up with the issuer to provide required information over mails and telephone. Despite the best efforts of BWR to get the least minimum required information for a review, the entity has not provided with the same. In the absence of adequate information for a review, BWR is unable to access the financial position of the entity and its ability to service its debt and maintain a valid rating.

Limitations of the rating: Information availability risk is a key factor in the assessment of credit risk as generally, noncooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress.



About the Company (Information as available in March, 2016)

M/s ACME Auto Tech Private Limited is a private limited company which was incorporated on Oct 7, 2010 and commenced its commercial operations in 2012. The company's manufacturing unit and registered office located at Ludhiana (Punjab). The company is certified by ISO 9001:2008. The company is involved in manufacturing of automobile spare parts (Tools) as per international standards. The company's product portfolio consists of automotive parts, agricultural machinery components, trailer body parts, hand tools and other tools such as : Yoke, Stub Axle and Waler Plate.

Rating History for the last three years (including withdrawn/suspended ratings)

S.No	Facility	Current Rating (2019)			Rating History		
		Type	Amount (₹ Cr)	Rating^	2018	1.6..2017	4. 3.2016
	Fund Based	Long Term	5.65	Issuer Not Cooperating BWR B (Pronounced as BWR Single B) Outlook : Stable Downgraded	Not rated	Rating Not Reviewed	BWR B+ (Pronounced as BWR Single B Plus) Outlook : Stable
	Total			₹ Five Crores and Sixty Five Lakhs Only			

Current rating : ^Issuer did not co-operate; based on best available information

Status of non-cooperation with previous CRA (if applicable)-Not to our knowledge

Any other information : Nil

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)



ACME Auto Tech Pvt. Ltd.

Annexure I

Particulars	Units	2015	2014
Net Sales/Revenues	₹ Cr	18.10	17.18
EBIDTA	₹ Cr	1.20	0.95
PAT	₹ Cr	0.16	0.20
Tangible Networth	₹ Cr	2.13	1.52
Total Debt : TNW	Times	3.42	4.01
Current Ratio	Times	1.07	1.10

Note: As per information available with BWR

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.



About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.

DISCLAIMER

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