Press Release

Advisory as on 04 February 2021

ADITYA STEEL ROLLING MILLS PVT. LTD.

Brickwork Ratings has assigned the ratings of BWR B/Stable/A4 for the bank loan facilities of Rs. 26.36 Crs. of Aditya Steel Rolling Mills Pvt. Ltd. on 19 December 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19. The client has now started sharing data and BWR will complete the review shortly.

If Aditya Steel Rolling Mills Pvt. Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.
For other details, please refer to our previous detailed rationale:
http://bcrisp.in///MCG/HTMLDocument/ViewRatingRationaleInitial?id=3868

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