**Press Release**

**Advisory as on 17 June 2022**

**AKR Industries Pvt Ltd**

Brickwork Ratings had reaffirmed the ratings at BWR BBB/Stable/A3+ for the bank loan facilities of Rs.223.90 Crs of AKR Industries Pvt Ltd on 16 June 2021. The ratings have become overdue for surveillance now and review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the ratings within the stipulated time, mainly due to delay in receipt of essential information which is under review.

If AKR Industries Pvt Ltd continues to delay in providing the complete information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [AKR Industries Pvt Ltd](#) dated 16 June 2021


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