

Press Release

AKR Industries Private Limited

Advisory as on 22 March 2021

Brickwork Ratings had reaffirmed the rating at BWR BBB/Stable/A3+ for the bank loan facilities of Rs. 210.74 Crs. of AKR Industries Private Limited on 19 March 2020. The rating has become overdue for surveillance now and the rating review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If AKR Industries Private Limited continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [AKR Industries Private Limited_19March 2020](#)

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