Press Release

Advisory as on 02 Nov 2021

AMD Industries Limited

Brickwork Ratings had assigned a rating of BWR BBB - (Stable)/BWR A3 for the bank loan facilities of Rs. 84.81 Crs of AMD Industries Ltd. on 27 Oct 2020 . The rating has become due for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review for which BWR is in discussion with the company

BWR will continue to engage with the company for the receipt of the required information and will act suitably in accordance with the extant SEBI Guidelines if there is a delay beyond a reasonable period of time.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: *AMD Industries Ltd*

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