Press Release

Advisory as on 23 Mar 2022

APC Drilling & Construction Pvt. Ltd.

Brickwork Ratings had upgraded the long term rating to BWR BB and reaffirmed the short term rating at BWR A4 for the bank loan facilities of Rs.29.34 Crs. of APC Drilling & Construction Pvt Ltd on 23 Feb 2021. The rating is due for surveillance and review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If APC Drilling & Construction Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
http://bcrisp.in///BLRHTML/HTMLDocument/ViewRatingRationaleReview?id=9905

Analytical Contacts	
S Adithya **Trainee Rating Analyst** **adithya.s@brickworkratings.com**	**Varadarajan R** **Associate Director– Ratings** **Board: +91 73587 77284** **varadarajan.r@brickworkratings.com**
1-860-425-2742	**media@brickworkratings.com**

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