



Press Release

APC Drilling & Construction Pvt Ltd

Advisory as on 23 Nov 2020

Brickwork Ratings had assigned rating of BWR BB- (Stable) / BWR A4 for the bank loan facilities of Rs.25.00 Crs of APC Drilling & Construction Pvt Ltd on 11 November 2019. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If APC Drilling & Construction Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [APC Drilling & Construction Pvt Ltd -11Nov2019](#)

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