



## Press Release

### AVISHKAR INNOVATIVE PVT LTD

**Advisory as on 01 Dec 2020**

Brickwork Ratings had reviewed the rating at BWR BB/Stable for the bank loan facilities of Rs 30.00 Crs of Avishkar Innovative Pvt Ltd on 29Nov2019. The rating has become overdue for surveillance now.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to delay in the receipt of essential information required for review.

If Avishkar Innovative Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Avishkar Innovative Pvt Ltd - 29Nov2019](#)

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**For print and digital media**



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