

Rating Rationale

Aakash Auto Private Limited

20th September 2017

Brickwork Rating withdraws the ratings for the Bank Loan Facilities of ₹7.34 Crs. (Rupees Seven Crores Thirty Four Lakhs Only) of Aakash Auto Private Limited.

Facility Rated	Amount (₹ Crs)		Tenure	Rating *	
	Previous	Present		Previous	Present
Fund Based	7.34	7.34	Long Term	BWR B+ (Pronounced BWR B Plus) (Outlook–Stable)	Rating Withdrawn
Total	7.34	7.34	(Rupees Seven Crores Thirty Four Lakhs Only)		

* Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

Rating Withdrawn

Brickwork Ratings has withdrawn the ratings of B+ (Outlook– Stable) of Aakash Auto Private Limited's Bank Loan facilities aggregating ₹7.34 Crs.at the request of the company since bank facilities availed have been closed and as confirmed by their bank

Rating History for the last three years

Instrument/Facility	Rated Amount in ₹ Crs	Current Rating (2017)	Rating History*		
			30/12/16	2015	2014
Cash Credit	6.50	Withdrawn	Not reviewed BWR B+	Not Rated	Not Rated
Term Loan	0.84				
Total	7.34	(Rupees Seven Crores Thirty Four Lakhs Only)			

* rated in 2013 and assigned B+

Hyperlink/Reference to applicable Criteria / Policies

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-cooperation](#)

For any other criteria to be hyperlinks from website to be taken

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

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