

## Press Release

Aakash Oil Field Services Pvt. Ltd.

3<sup>rd</sup> January 2017

### Rating Not Reviewed

| Name / Type of Facility | Amount<br>(Rs. Crs) | Rating                      |
|-------------------------|---------------------|-----------------------------|
| Long Term Bank Credit   | 3.50                | BWR BB-<br>(Outlook:Stable) |
| Short Term Bank Credit: | 4.50                | BWR A4                      |

**Date of Last Review: 05/08/2015**

**Hyperlink to the last Press Release:**

[http://www.brickworkratings.com/Admin/PressRelease/Aakash-Oil-Field-Services-BankLoan\\_8Cr-Reaffirmation-Rationale-5Aug2015.pdf](http://www.brickworkratings.com/Admin/PressRelease/Aakash-Oil-Field-Services-BankLoan_8Cr-Reaffirmation-Rationale-5Aug2015.pdf)

**Review Due Date: 05/11/2016**

**Reasons for delay in Periodic Review:** Brickwork Ratings would like to inform that the Aakash Oil Field Services Private Limited have not provided required information for carrying out review of the Ratings, despite close follow up. Hence a review of the said Ratings has been delayed and accordingly the ratings have been placed under 'Ratings Not Reviewed' category.

| Analysts                                                                       | Media                                                                      |
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**For print and digital media**

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**Note on complexity levels of the rated instrument:**

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**About Brickwork Ratings**

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

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