

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in November 2013 in respect of the **Rating¹** of BWR BB assigned to the Bank Loan Facilities of Rs.35.00 Cr (INR Thirty Five Crores Only) of Aanandam Ornaments Private Limited.

The rating was due for annual review in November 2014. BWR would like to inform that Aanandam Ornaments Private Limited have not provided information for carrying out the review of rating, despite close follow-up and hence the said rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings