



RATING RATIONALE

22 Nov 2019

Aar Dee Extrusions (India) Pvt Ltd

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹. 4.90 Crores of Aar Dee Extrusions (India) Pvt Ltd

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (April, 2015)	Present
Fund based					
Cash Credit	4.00	4.00	Long Term	BWR B (Stable)	Withdrawal
Term Loan	0.90	0.90			
Total	4.90	4.90	INR Four Crores and Ninety Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

**Complete details of Bank facilities is provided in Annexure-I

WITHDRAWAL OF RATING:

Brickwork Ratings has withdrawn the Long Term rating of BWR B (Stable) assigned on 10th October 2014 to Bank Loan Facilities of Aar Dee Extrusions (India) Pvt Ltd aggregating to 4.90 cr. The withdrawal is based on the company's email requesting to withdraw the rating on account of closure of said facility from Issuing Bank as well as a no dues certificate issued by lending bank.

COMPANY PROFILE [Information as Available on October 2014]

Aar Dee Extrusions (India) Private Limited was incorporated in 2002. It is promoted by Dipesh P Mehta and Reena D Mehta. The Company is in the manufacture of Aluminum Collapsible Tubes to cater to the needs of Pharmaceuticals, Cosmeceuticals, Toothpastes, Adhesives and Art colours industries. Manufacturing capacity of the Company is 60 lacs tubes per month. The Company has manufacturing unit at Orward in Gujarat. Mr. Dipesh P Mehta has more than two decades of experience in the line of business. He is also director in the SHREE HIMACHAL METALS PVT. LTD and partner in GAUTAM METAL WORKS and D.J.INDUSTRIES. HIMACHAL METALS PVT. LTD is into manufacturing of Aluminum Slugs and other are into manufacturing of Aluminum of Tubes. The Company also has a team of professionals who have



good experience in their domains. It has strong ties with the customers and able to generate repeat orders from them. It markets its products domestically through its office in Mumbai. The Company has own Aluminum Rolling Mill and slug punching facility to ensure uninterrupted quality supply.

NON-COOPERATION WITH PREVIOUS RATING AGENCY: N/A

RATING HISTORY

Facilities	Current Rating			Rating History		
	Tenure	Amount (₹ Cr)	Rating	2018	2017	2016
Fund Based	Long Term	4.90	Withdrawal	N/A	Rating Not Reviewed	N/A
Total		4.90	INR Four Crores and Ninety Lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)

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Aar Dee Extrusions (India) Pvt Ltd
ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
	N/A	N/A	0.00	0.00	0.00

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About Brickwork Ratings :Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner. BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.

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