



## RATING RATIONALE

29 Apr 2020

### Aarna Health Care

#### Brickwork Ratings reaffirms and withdraws the ratings for the Bank Loan Facilities of ₹.16 Crores of Aarna Health Care

##### Particulars

Facility/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Jan, 2019)	Present#
Fund based	16	16	Long Term	BWR B (Stable) Assigned	BWR B (Stable) Reaffirm & Withdrawn
<b>Total</b>	<b>16</b>	<b>16</b>	<b>INR Sixteen Crores Only</b>		

\*Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for definition of the ratings

\*\*Complete details of Bank facilities is provided in Annexure-I

##### RATING ACTION / WITHDRAWAL

Brickwork Ratings has reaffirmed the rating of the Long term bank loan facilities of Aarna Health Care at BWR B (Stable) for the aggregate amount of Rs. 16 Crores, and has simultaneously withdrawn the ratings at the request of the firm. The bank has also given its No Objection for the withdrawal of ratings of the firm and is on record.

##### COMPANY PROFILE

Aarna healthcare is a partnership firm which was established on 25-March-2014 in Haldwani. Dr. Shailendra Kumar Mishra and Anshu Pandey are the partners in the firm. The firm is engaged in the manufacturing and supply of IV fluid, Ear drops & Eye drops. The firm had started its commercial operations and sales from September 2019.

**NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY**

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**RATING HISTORY**

Instrument / Facilities	Current Rating (April 2020)			Rating History		
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating	31 Jan 2019	2018	2017
Fund Based	Long Term	16	BWR B (Stable) Reaffirm & Withdrawn	BWR B (Stable) Assigned	-	-
Total		16	INR Sixteen Crores Only			

**COMPLEXITY LEVELS OF THE INSTRUMENTS**

For more information, visit [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf)

**Hyperlink/Reference to applicable Criteria**

<https://www.brickworkratings.com/download/Criteria-FinancialRatios.pdf>

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**Aarna Health Care**

**ANNEXURE I**

**Details of Bank Facilities rated by BWR**

<b>Sl.No.</b>	<b>Name of the Bank</b>	<b>Type of Facilities</b>	<b>Long Term (₹ Cr)</b>	<b>Short Term (₹ Cr)</b>	<b>Total (₹ Cr)</b>
1	Punjab National Bank	Cash Credit	2	-	2
2		Term Loans	14	-	14
<b>Total</b>					<b>16</b>

**Total Rupees Sixteen Crores only.**

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