

Press Release

Brickwork Ratings invites reference to the Ratings Rationale published on the 24th November 2014 in respect of the **Rating**¹ of BWR BB + (Outlook : stable) assigned to the bank loan facilities of Rs.13.74Cr (INR Thirteen Crores and Seventy Four Lacs only) of Aarya Organic Foods & Ayurvedic Industries Pvt. Ltd.

Brickwork Ratings would like to inform that Aarya Organic Foods & Ayurvedic Industries Pvt. Ltd. have not provided required information for carrying out a review of the Rating, despite close follow up. Hence, above credit facility is treated as a case of 'Rating Not Reviewed'.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings