Press Release

Brickwork Ratings invites reference to the Rating Rationale published in August 2013 in respect of the Rating of BWR BB (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 8.00 Cr (INR Eight Crores Only) of M/s Aatrayee Nirman Private Limited.

The Rating was due for annual review in August 2014. Brickwork Ratings would like to inform that M/s Aatrayee Nirman Private Limited have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is downgraded from BWR BB (Outlook:Stable) to BWR BB- (Outlook: Stable) and moved to 'Rating Not Reviewed' category.

Analyst Contact	Relationship Contact
analyst@brickworkratings.com	bd@brickworkratings.com
Phone	**Media Contact**
1-860-425-2742	media@brickworkratings.com