

## Press Release

### **Brickwork Ratings has withdrawn the Rating of ‘BWR BBB- (SO)’ assigned to Abhishek Developers’ Bank Loan Facilities of ₹ 212.37 Cr.**

Brickwork Ratings has withdrawn the **Rating**<sup>1</sup> of ‘BWR BBB- (SO)’ [Pronounced BWR Triple B Minus (Structured Obligation)]’ (**Outlook : Stable**) assigned on May 30, 2013 for Abhishek Developers’ Bank Loan Facilities of ₹ 212.37 Cr. The Rating has been withdrawn as the said loans were taken over by other banks on different dates, and the Company has fully repaid the facilities rated by BWR on January 01, 2015.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings