

**RATING RATIONALE**

20 Apr 2020

**Academy for Technical & Management Excellence (ATME)**

Brickwork Ratings has reviewed the Rating for the Bank Loan facilities of ₹ 11.50 Crore of Academy for Technical & Management Excellence (ATME) based on best available information, as the issuer did not cooperate.

**Particulars**

Facility	Amount (₹ Cr)		Tenure	Rating#	
	Previous	Present		Previous	Present
				Feb, 2017	
<b>Fund Based</b>	11.50	<b>11.50</b>	<b>Long Term</b>	BWR BB Stable	<b>BWR B+ Stable (Downgraded) Issuer Not Cooperating*</b>
<b>Total</b>	11.50	<b>11.50</b>	<b>INR Eighteen Crores and Fifty Lakhs Only</b>		

#Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for definition of the ratings

\*Issuer did not cooperate; based on best available information

Details of Bank facilities is provided in Annexure - I

**RATING ACTION/OUTLOOK/NATURE OF NON-COOPERATION**

In view of the non-availability of the information and lack of cooperation from the firm, Brickwork Ratings has downgraded the long term to ‘BWR B+/Stable ; Issuer Not Cooperating’ for the bank loan facilities amounting to **Rs. 11.50 Crores of Academy for Technical & Management Excellence (ATME).**

The lenders/investors may note to exercise due caution while using the above ratings which mentions **"Issuer Not Cooperating"** since the ratings lack any projections or forward looking component as it is arrived based on the best available information without any management/banker's interaction.

The rating was due for a review in February 2018. BWR took up with the trust to provide required information over emails and through telephone calls. Despite the best efforts of BWR to



get at least the minimum required information for a review, the entity has not provided the same. In the absence of adequate information from the issuer, BWR is unable to assess the firm's financial performance and its ability to service its debt and maintain a valid rating.

**LIMITATIONS OF THE RATING:**

Information availability risk is a key factor in the assessment of credit risk as generally, non-cooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress. Users of the credit rating should therefore take into account possible deterioration in the credit quality of the rated entity arising from its non-transparency withholding of information required for a review of the rating.

**KEY FINANCIAL INDICATORS**

Key Parameters	Units	FY15	FY16
Result Type		Audited	Audited
Net Receipts	Rs. Crores	10.77	12.25
Net Surplus	Rs. Crores	0.86	2.05
Corpus Fund	Rs. Crores	4.58	6.63
Total Debt : Corpus Fund	Rs. Crores	1.48	1.67
Current Ratio	Times	0.24	0.23

**TRUST PROFILE (Information as available in February, 2017)**

Academy for Technical & Management Excellence was established in June 2007 as a trust at Mysore, Karnataka. The trust runs an engineering college namely "Academy for Technical & Management Excellence" at Mysore. The College offers under graduation and post graduation courses. The college is recognized by the All India Council for Technical Education(AICTE), New Delhi and is affiliated to Visveswaraya Technological University, Belgaum. The college offers 5 branches in BE(Civil Engineering, Computer Science Engineering, Electronics and Communication Engineering, Electrical and Electronics Engineering and Mechanical

Engineering), has student strength of 1862 and two streams in PG(Digital Electronics and Machine Design) with a student strength of 20.

**NON-COOPERATION WITH PREVIOUS RATING AGENCY : Nil**

### **RATING HISTORY**

Facility	Current Rating			Rating History <sup>^</sup>		
	Type	Amount (₹ Cr)	Rating	2019	2018	06.02.2017
<b>Fund Based</b>	<b>Long Term</b>	<b>11.50</b>	<b>BWR B+ Stable (Downgraded) Issuer Not Cooperating*</b>	-	-	BWR BB Stable
<b>Total</b>		<b>11.50</b>	<b>INR Eleven Crores and Fifty Lakhs Only</b>			

\*Issuer did not cooperate; based on best available information

### **COMPLEXITY LEVELS OF THE INSTRUMENTS**

For more information, visit [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf)

### **Hyperlink/Reference to applicable Criteria**

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)

For any other criteria obtain [hyperlinks](#) from website

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### Annexure I

#### Academy for Technical & Management Excellence (ATME) Details of Bank Loan Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facility	Long Term [Rs. Crs]	Short Term [Rs. Crs]	Total [Rs. Crs]
1	Canara Bank	Term Loan	11.50	-	11.50
TOTAL - Rupees Eleven Crores and Fifty Lakhs Only					11.50

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**DISCLAIMER:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by



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