Press Release

31 Jan 2022

Ace Pipeline Contracts Private Limited

Brickwork Ratings had assigned a rating of BWR BBB-/A3 Stable for the bank loan facilities of Rs.127 Crs of Ace Pipeline Contracts Private Ltd in Jan 2021. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non- receipt of essential information required for review.

If Ace Pipeline Contracts Private Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:

https://www.brickworkratings.com/Admin/PressRelease/X-Ace-Pipeline-Contracts-18Jan2021.pdf

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