

Press Release

Brickwork Ratings withdraws the rating BWR BB (Outlook: Stable) and BWR A4+ for bank loan facilities aggregating ₹25.00 Cr of Ace Polyplast Private Limited

Brickwork Ratings has withdrawn the **Ratings¹** of “BWR BB (Pronounced as BWR Double B) (Outlook: Stable)” and “BWR A4+ (BWR A Four Plus)” for the long term bank Loan facilities which include sublimits (Cash Credit and WCDL, each of ₹ 2.00 Cr (INR Two Crores Only)) and short term bank loan facilities of ₹ 25.00 Cr (INR Twenty Five Crores Only) respectively of Ace Polyplast Private Limited availed from Bank Of India. The rating action is based on company’s declination to accept the reviewed rating and further banker’s no objection to withdraw the rating with intimation to the company.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings