

## Press Release

### Brickwork Ratings has Withdrawn 'BWR A (SO)' rating of Adani Infra (India) Ltd's NCD issue of ₹ 900 Cr

Brickwork Ratings has *withdrawn* the **Rating<sup>1</sup>** of 'BWR A (SO)' with 'Stable' outlook assigned in May 2014 for Adani Infra (India) Ltd's NCD issue of ₹ 900 Cr (INR Nine Hundred Crores only) as the Company has fully redeemed the NCDs.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings