



**Press Release**

**16 April 2021**

**Adani Power Rajasthan Ltd**

Brickwork Ratings (BWR) had assigned a rating of BWR A-/Stable/BWR A2+ for Adani Power Rajasthan Ltd's bank loan facilities amounting to Rs. 335 Crs on 21 March 2020.

As 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated timeline, however, the review is under process and is expected to be completed over the next few days as BWR is in the process of analysing the performance of the company and the developments that have taken place over the past year.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous rating rationale dated [21 March 2020](#)

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