



Press Release

24 December 2020

Adani Transmission Ltd

Brickwork Ratings (BWR) had assigned a rating of BWR AA+/Stable/BWR A1+ for Adani Transmission Ltd's bank loan facilities amounting to Rs. 400 Crs on 24 December 2019. The rating has become due for surveillance, and the review is under process.

As 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated timeline, as certain critical information is yet to come for which BWR has been in discussions with the company.

BWR will continue to engage with the company for receipt of the required information and will act suitably in accordance with the extant SEBI guidelines if there is a delay beyond a reasonable period of time.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous rating rationale dated [24 December 2019](#)

Analytical Contacts	
Aakriti Sharma Assistant Manager - Ratings Board: +91 11 2341 2232 Ext: 111 aakriti.s@brickworkratings.com	Vipula Sharma Director- Ratings Board: +91 80 4040 9940 vipula.s@brickworkratings.com
1-860-425-2742	media@brickworkratings.com



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