Press Release

Advisory as on 28 Jan 2022

Adesh Welfare Society

Brickwork Ratings had last reviewed the ratings for the bank loan facilities of Rs 121.49 Crs of Adesh Welfare Society at BWR BBB+ (Stable) as per its press release dated 29 January 2021. The rating has become due for a review and it is under process.

BWR hereby informs that it has not been possible to review the rating within the stipulated time lines, mainly due to non-receipt of essential information required for the review.

If Adesh Welfare Society continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
RATING RATIONALE 29 Jan 2021 Adesh Welfare Society

Analytical Contacts	
Gaurav Gupta **Senior Rating Analyst** **Board: +91-172-5032295 Ext: 104** **[Email Address: gaurav.g@brickworkratings.com]**	**Ashwini Mital** **Director - Ratings** **Board: +91-172-5032295 Ext: 102** **[Email Address: ashwini.m@brickworkratings.com]**
1-860-425-2742	**media@brickworkratings.com**

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