Press Release

Aditya Infotech Ltd.

Advisory as on 18 Mar 2021

Brickwork Ratings (BWR) had reviewed the rating of BWR A- (Stable) / BWR A1 for the bank loan facilities of Rs. 363.21 Crs of Aditya Infotech Ltd. in March, 2020. The rating has become overdue for surveillance now. The review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review arising from the prevailing country-wide lockdown conditions due to COVID19.

If Aditya Infotech Ltd. continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale:
https://www.brickworkratings.com/Admin/PressRelease/Aditya-Infotech-14Mar2020%20.pdf

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