



Press Release

14th July 2017

Brickwork Ratings withdraws Rating for the bank loan facilities ₹ 151.14 Crs of Adityapur – Kandra Road Project of Jharkhand Road Projects Implementation Company Limited (JRPICL).

Brickwork Ratings has withdrawn the rating of **BWR A-** (pronounced **BWR Single A Minus**) (**Outlook: Stable**) for **Adityapur – Kandra Road Project of Jharkhand Road Projects Implementation Company Limited’s** bank loan facilities of ₹ 151.14 Crs (INR One Hundred Fifty One Crores and Fourteen Lakhs only) as the amount has been fully repaid. The rating has been withdrawn at the request of the Company, JRPICL, on full settlement of the dues.

Rating History for the last three years

Sl No	Instrument / Facility	Current Rating (2017)			Rating History		
		Type (Long Term/ Short Term)	Amount (₹ Crs)	Rating	5-8-2016	2015	4-8-2014
1	Fund Based	Long Term	0.00	Withdrawn	BWR A- (Outlook:Stable)	-	BWR BBB+ (Outlook:Stable)
2	Non Fund Based	Short Term	0.00	-	-	-	-

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

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BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

DISCLAIMER

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