

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in May 2014 in respect of the Rating of BWR B+ (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 6.50 Crs (Rupees Six Crores and Fifty Lakhs only) of M/s Aekays .

The Rating was due for annual review in May 2015. Brickwork Ratings would like to inform that M/s Aekays have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings