

Rating Rationale

Agrawal Automobiles

Brickwork Ratings has reviewed the Rating for the Bank Loan facilities of ₹ 10.11 Crore of Agrawal Automobiles based on best available information, as the issuer did not cooperate. Accordingly the rating for the said instrument is as under

Particulars

Facility	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (September-2019)	Present
Fund Based	10.00	10.00	Long Term	BWR BB- (Stable)	BWR BB- (Stable) [Reaffirmed] [Withdrawn]
Non-fund Based	0.11	0.11	Short Term	BWR A4	BWR A4 [Reaffirmed] [Withdrawn]
Total	10.11	10.11	INR Ten Crores and Eleven Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

RATING ACTION / WITHDRAWAL

Brickwork Ratings has withdrawn the long term and short term rating of Agrawal Automobiles at the request of the company and on receipt of No Objection Certificates from the bank.

COMPANY PROFILE (Information available as on September-2019)

Incorporated in 1976, Agrawal Automobile (AGA) is promoted by Mr Rajesh Agrawal and Mr Dinesh Agrawal. AGA is engaged in the trading of petroleum products like High Speed Diesel (HSD), Motor Spirit (Petrol), various Engine Oils etc. through its fuel filling station located at Gandhidham, Kutch District. AGA is an authorized dealer of Indian Oil Corporation Limited (IOCL). Trading of petroleum products contributes around 85-90% of its Total Operating Income (TOI). AGA also owns the fleet of 55 commercial vehicles for rendering the transport services.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : Not Applicable



RATING HISTORY of last three years (Inclusive of suspension and withdrawal)

Facilities	Current Rating (2020)			Rating History		
	Tenure	Amount (₹ Cr)	Rating	2020	20th Sept 2019	26 July 2018
Fund Based	Long Term	10.00	BWR BB- (Stable) [Reaffirmed] [Withdrawn]	-	BWR BB- (Stable)	BWR BB- (Stable)
Non-fund Based	Short Term	0.11	BWR A4 [Reaffirmed] [Withdrawn]	-	BWR A4	BWR A4
Total		10.11	INR Ten Crores and Eleven Lakhs Only			

*Moved to “Not Reviewed” category on 24th Feb2020 due to unavailability of information.

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)

For any other criteria obtain [hyperlinks](#) from website

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For print and digital media

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