Press Release

Advisory as on 24 May 2022

Agristo Masa Pvt. Ltd.

Brickwork Ratings (BWR) had last reviewed the rating of the long term bank loan facilities of Agristo Masa Pvt. Ltd. (AMPL). at BWR BBB-/Stable for the aggregate amount of Rs.125.00 Crs on 30 April 2021. The rating has now become overdue for surveillance, and the review is under process.

As more than 12 months have elapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time and the review is under process.

BWR is currently engaging with AMPL to elicit information and data required for the surveillance review. In case AMPL delays in providing the essential information / documents, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation. For other details, please refer to our previous detailed rationale of Agristo Masa Pvt. Ltd.

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