

## RATING RATIONALE

11 Feb 2020

### Agro Leader Pipes & Products Pvt Ltd

**Brickwork Ratings Reaffirms and simultaneously withdraws the ratings for the Bank Loan Facilities of ₹ 5.00 Crores of Agro Leader Pipes & Products Pvt Ltd.**

#### Particulars

Facility	Amount (₹ Cr)		Tenure	Rating#		
	Previous	Present		Previous (Feb 2018)	Previous (May 2019)	Present
Fund based Cash Credit	5.00	5.00	Long Term	BWR B+ Stable Reaffirmed	Rating Not Reviewed	BWR B+ Stable (Reaffirmed) Withdrawn
<b>Total</b>	<b>5.00</b>	<b>5.00</b>	<b>INR Five Crores Only</b>			

# Please refer to BWR website [www.brickworkratings.com/](http://www.brickworkratings.com/) for definition of the ratings

\* Issuer did not cooperate, based on best available information.

Details of Bank facilities is provided in Annexure-I

#### RATING ACTION / WITHDRAWAL

The rating of the Bank Loan Facilities of the firm has been reaffirmed and simultaneously withdrawn on the basis of the withdrawal request received from the company and the NOC provided by the bank in this regard.

#### COMPANY PROFILE ( Information as on February 2018)

The company was incorporated in the year 2011, located at Khargone, Madhya Pradesh. The company is engaged in manufacturing plastic pipes (drip pipes) and other agricultural products which are used for irrigation purposes. The company manufactures plastic pipes or drip lines of 12mm and 16mm diameter. The company trades screen filters , fertilizer tank assembly, venturi assembly and disc filter which are procured from the third party manufacturers. The manufactured products are sold under brand name 'Agro Leader' and 'Agro Leader Gold'.

**NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : Nil**

**RATING HISTORY**

Instrument / Facilities	Current Rating			Rating History		
	Tenure	Amount (₹ Cr)	Rating	Previous (May 2019)	Previous (Feb 2018)	Previous (June 2017)
Fund based Cash Credit	Long Term	5.00	BWR B+ Stable (Reaffirmed) Withdrawn	Rating Not Reviewed	BWR B+ Stable Reaffirmed	Rating Not Reviewed
Total		5.00	INR Five Crores Only			

**COMPLEXITY LEVELS OF THE INSTRUMENTS**

For more information, visit [www.brickworkratings.com/download/ComplexityLevels.pdf](http://www.brickworkratings.com/download/ComplexityLevels.pdf)

**Hyperlink/Reference to applicable Criteria**

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)

For any other criteria obtain [hyperlinks](#) from website

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### ANNEXURE I

#### Agro Leader Pipes & Products Pvt Ltd Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1	Bank of Baroda	Cash Credit	5.00	-	5.00
<b>TOTAL</b>					<b>5.00</b>

**Total Rupees Five Crores only.**

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