Press Release

29 June 2022

Ajay Ingot Rolling Mill Pvt. Ltd.

Brickwork Ratings (BWR) had reaffirmed the long term rating of BWR BBB- /(Stable). on 23rd June 2021 for the bank loan facilities of Rs. 30.05 Crs availed by Ajay Ingot Rolling Mill Pvt Ltd . The rating is now due for review and is under process.

As 12 months are lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If Ajay Ingot Rolling Mills Pvt Ltd continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation. For other details, please refer to our previous detailed rationale:

Rationale

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