



RATING RATIONALE

21 Nov 2019

Al Ammar Frozen Foods Exports Private Limited

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹.6.90 Crores of Al Ammar Frozen Foods Exports Private Limited

Particulars

Facility/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Oct 2018)	Present#
Fund based	6.65	6.65	Long Term	BWR B+ Stable	BWR B+ Stable Reaffirmed Withdrawn
Non Fund Based	0.25	0.25	Short Term	BWR A4	BWR A4 Reaffirmed Withdrawn
Total	6.90	6.90	₹ Six Crores and Ninety Lakhs Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

**Complete details of Bank facilities / NCDs is provided in Annexure-I

RATING ACTION / WITHDRAWAL

Brickwork ratings has reaffirmed and simultaneously withdrawn the rating of BWR B+/A4 assigned to Al Ammar Frozen Foods Exports Private Limited bank loan facilities aggregating to Rs. 6.90 Crores, based on company's request and the bank has also issued no objection certificate in this regard.

COMPANY PROFILE

Al Ammar Frozen Foods Exports Private Limited, incorporated in 2014, is engaged in processing and frozen Buffalo meat and its by-products. The company, promoted by Mr. Mohd. Atif and Mr. Asif Qureshi, has its registered office in Delhi and processing unit at Aligarh, Uttar Pradesh.

RATING HISTORY

Instrument / Facilities	Current Rating (2019)			Rating History		
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating	2018	2017	2016
Fund Based	Long Term	6.65	BWR B+ Stable Reaffirmed Withdrawn	BWR B+ Stable	Not Rated	
Non Fund Based	Short Term	0.25	BWRA4 Reaffirmed Withdrawn	BWR A4		
Total		6.90	₹ Six Crores and Ninety Lakhs Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

[General Criteria](#)
[Withdrawal Policy](#)

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Al Ammar Frozen Foods Exports Private Limited

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
1	Corporation Bank	Term Loan	6.65	-	6.65
		Bank Guarantee	-	0.25	0.25
₹ Six Crores and Ninety Lakhs Only					6.90

For print and digital media

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