

RATING RATIONALE

22 May 2020

Al Haq Foods Pvt. Ltd.

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹ 25.00 Crores of Al Haq Foods Pvt. Ltd.

Particulars

Facility	Amount (₹ Crores)		Tenure	Rating#	
	Previous	Present		Previous (Jul, 2018)	Present
Fund Based	25.00	25.00	Long Term	BWR BB-Stable	Withdrawn
Total	25.00	25.00	₹ Twenty Five Crores only		

#Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

RATING ACTION / WITHDRAWAL

BWR withdraws the rating of BWR BB- (Stable) of the Bank Loan facilities of Rs. 25.00 Crs of Al Haq Foods Pvt. Ltd. The withdrawal of the rating is based on a withdrawal request from the client and the 'No Objection Email' from the lender.

COMPANY PROFILE [As available on 26 Jul 2018]

Al Haq Foods Private Limited (AHFPL) was incorporated in 2014 to set up a fully integrated food processing Unit/Abattoir Cum Meat Processing Plant of Buffalo, with 15000 TPA production capacity. The said facility is being established at UPSIDC Industrial Area, Unnao (U.P.). Mr Mohd. Anwar Qureshi, Mr Mohd. Azad Qureshi, Mr Mohd. Tahir, and Mr Mohd. Anwar are the key promoters of the company.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY:

Not Available

RATING HISTORY FOR THE LAST THREE YEARS (including withdrawn/ suspended ratings)

Facility	Current Rating			Rating History		
	Type	Amount (₹ Cr)	Rating	2019	26 Jul 2018	2017
Fund Based	Long Term	25.00	Withdrawn	-	BWR BB-Stable	-
Total		25.00	₹ Twenty Five Crores only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [Manufacturing Companies](#)

Analytical Contacts	Investor and Media Relations
Gaurav Jain Primary Analyst Board: +91 11 2341 2232; Ext: 111 gaurav.j@brickworkratings.com Satvinder Kumar Gakhar Associate Director - Ratings Board: +91 11 2341 2232 satvinder.g@brickworkratings.com	Liena Thakur Assistant Vice President - Corporate Communications +91 84339 94686 liena.t@brickworkratings.com

ANNEXURE I

Al Haq Foods Pvt. Ltd.

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1.	State Bank of India	Proposed WC Limit	10.00	-	10.00
		Proposed Term Loan	15.00	-	15.00
TOTAL					25.00

Total Rupees Twenty Five Crores only.

For print and digital media

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