

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in April 2013 in respect of the Ratings of BWR BB-/A4 (Outlook: Stable) to the Bank Loan Facilities of ₹19.00 Cr (Rupees Nineteen Crores only) of Al-Saqib Exports Pvt. Ltd.

The Rating was due for annual review in April 2014. Brickwork Ratings¹ would like to inform that Al-Saqib Exports Pvt. Ltd. have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings