

Press Release

Advisory as on 24 May 2023

Alamelu Charitable Foundation

Brickwork Ratings had reviewed the ratings at BWR AA/Stable/A1+ for the bank loan facilities of **Rs.52.00 Crs.** of **Alamelu Charitable Foundation** on **18 May 2022**. The ratings have become overdue for surveillance now and review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the ratings within the stipulated time, mainly due to delay in receipt of essential information required for review.

If **Alamelu Charitable Foundation** continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: [Click here](#)

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