

All Rich Dairy Pvt Ltd

Brickwork Ratings has reviewed the Rating for the Bank Loan facilities of ₹ 9.82 Crores of All Rich Dairy Pvt Ltd based on best available information, as the issuer did not cooperate.

Particulars

Facility Rated	Amount(Rs Crs)		Tenure	Rating#	
	Previous	Present		Previous (Oct 2019)	Present
Fund Based Cash Credit	4.00	4.00	Long Term	BWR B+ Stable Issuer Not Cooperating	BWR B Stable Downgrade Issuer Not Cooperating*
Term Loan	5.82	5.82	Long Term		
Total	9.82	9.82	(Rupees Nine Crores and Eighty Two Lakhs Only)		

Please refer to BWR website www.brickworkratings.com/ for definition of the ratings .

* Issuer did not cooperate, based on best available information.

Details of Bank facilities is provided in Annexure-I

RATING ACTION / OUTLOOK / NATURE OF NON-COOPERATION

In view of the non-availability of information and lack of cooperation from **All Rich Dairy Pvt Ltd**, Brickwork Ratings has downgraded the long term rating to '**BWR B(Stable)**', and along with continuation of the rating in the "**Issuer Not Cooperating**" category, based on best available information as the Issuer did not cooperate.

The lenders/investors may note to exercise due caution while using the above ratings which mentions "**Issuer Not Cooperating**" since the ratings lack any projections or forward looking component as it is arrived based on the best available information without any management interaction.

The rating was due for a review in Oct 2020. BWR took up with the company to provide required information over emails and through telephone calls. Despite the best efforts of BWR to get at least the minimum required information for a review, the entity has not provided the same.



In the absence of adequate information from the issuer, BWR is unable to assess the company's financial performance and its ability to service its debt and maintain a valid rating.

LIMITATIONS OF THE RATING: Information availability risk is a key factor in the assessment of credit risk as generally, non-cooperation by the rated entities to provide required information for a review of the assigned rating may also be accompanied by financial stress. Users of the credit rating should therefore take into account possible deterioration in the credit quality of the rated entity arising from its non-transparency withholding of information required for a review of the rating.

KEY FINANCIAL INDICATORS (in (Rs Cr) [AS AVAILABLE WITH BWR]

Key Parameters	Units	FY 16	FY 15
Result Type		Audited	Audited
Operating Revenue	Rs in Crores	29.56	14.01
EBITDA	Rs in Crores	1.05	0.90
PAT	Rs in Crores	0.25	0.15
Tangible Networth	Rs in Crores	2.36	1.67
Total Debt : TNW	Times	1.43	1.86
Current Ratio	Times	1.33	1.66

COMPANY PROFILE(As per the information available in July 2017)

M/s All Rich Dairy Pvt Ltd was incorporated on Feb 02, 2012 and business operations of the Company commenced from Sep, 2013 onwards. The Company's registered office and processing unit are located at Hyderabad (Telangana). The Company is engaged in processing of milk into milk products i.e. curd and butter milk etc. Mr. G Rajasekhar Reddy, Mr. G Ram Reddy, Mrs. G Sukanya and Mrs. G Jyothi are the Directors of the Company and have more than 30 years of experience in milk processing industry. The Company has an installed capacity of processing 75,000 liters per day with utilization of 70,000 liters. The Company procures milk from village procurement centers and milk chilling centers located in surrounding villages of Nalgonda and Hyderabad districts. The Company has corporate customers such as M/s Almond House, M/s Dadu's, M/s Karachi Bakery, M/s Agra Banjara Sweets and M/s Vellanki's Foods.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : Care B+(Stable) Issuer Not Cooperating for BLR of RS 9.40 Crs on 10 SEP 2020



RATING HISTORY OF LAST THREE YEARS (Including withdrawn/suspended ratings)

S n o	Bank Loan	Current Rating (2020)			Rating History						
					23.10.2019			2018	05.07.2017		
1	Bank Loan	FB Long Ter m	9.82	BWR B Stable Downgraded Issuer Not Cooperating	FB Long Term	9.82	BWR B+ Stable Reaffirmed Issuer Not Cooperating	-	FB Long Term	9.82	BWR B+ Stable Assigned

RNR on 8 Oct 2018

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What Constitutes Non-Cooperation](#)

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ANNEXURE I

All Rich Dairy Pvt Ltd

Details of Bank Facilities rated by BWR

Sl.No.	Type of Facilities	Long Term [Rs Cr]	Short Term [Rs Cr]	Total [Rs Cr]
1)	Fund Based Cash Credit	4.00	-	4.00
2)	Term Loan	5.82	-	5.82
TOTAL				9.82

Total Rupees Nine Crores and Eighty Two Lakhs Only

ANNEXURE II

INSTRUMENT (NCD/Bonds/CP) DETAILS

Instrument	Issue Date	Amount in ₹ Cr	Coupon Rate	Maturity Date	ISIN Particulars
NA	NA	NA	NA	NA	NA

ANNEXURE III

List of entities consolidated

Name of Entity	% ownership	Extent of consolidation	Rationale for consolidation
NA	NA	NA	NA



For print and digital media

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