

Almondz Global Infra Consultant Limited

Brickwork Ratings withdraws the ratings for the Bank Loan Facilities of ₹7.05 Crores of Almondz Global Infra Consultant Limited

Particulars

Facility	Amount (₹ Crores)		Tenure	Rating#	
	Previous	Present		Previous (Dec, 2019)	Present
Fund Based	2.05	2.05	Long Term	BWR BB (CE) Stable Reaffirmed Issuer Not Cooperating*	BWR BB (CE)** Stable Withdrawn
Non Fund Based	5.00	5.00	Short Term	BWR A4 (CE) Reaffirmed Issuer Not Cooperating*	BWR A4 (CE)** Withdrawn
Total	7.05	7.05	₹ Seven Crores and Five Lakhs only		

#Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

*Issuer did not cooperate; based on best available information

**Standalone (Unsupported) ratings assigned at BWR B+ with stable outlook and A4 to Almondz Global Infra Consultant Limited for the bank loan facilities

RATING ACTION / WITHDRAWAL

The initial rating was done on 01 Feb 2017 with rating assigned as BWR BB(SO)/A4(SO), which was valid for 12 months from the date of assigned rating. The rating was moved to Rating Not Reviewed on 30 Apr 2018 and reaffirmed to BWR BB(CE)/A4(CE) and migrated to Issuer Non-Cooperation category on 19 Sep 2019 due to Non-receipt of the required information. The withdrawal of the rating is based on withdrawal request from the client and the ‘No Objection’ email from the lender.

COMPANY PROFILE

Almondz Global Infra Consultant Limited is a company limited by shares and a wholly owned subsidiary of Almondz Global Infra Consultant Limited. AGICL provides professional advisory and consultancy services in the areas of management, engineering, industrial, technical and financial for all infrastructure sectors such as Transaction Advisory Services, Project Development Consultancy, Project Management Consultancy etc.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY: Not Available

RATING HISTORY

Facility	Current Rating			Rating History			
	Type	Amount (₹ Cr)	Rating	31-Dec-2019	19-Sep-2019	30-Apr-2018	01-Feb-2017
Fund Based	Long Term	2.05	BWR BB(CE)** Stable Withdrawn	BWR BB (CE) Stable Reaffirmed Issuer Not Cooperating*	BWR BB (CE) Stable Reaffirmed Issuer Not Cooperating*	Rating Not Reviewed	BWR BB (SO) Stable
Non Fund Based	Short Term	5.00	BWR A4 (CE)** Withdrawn	BWR A4 (CE) Reaffirmed Issuer Not Cooperating*	BWR A4 (CE) Reaffirmed Issuer Not Cooperating*		BWR A4 (SO)
Total		7.05	₹ Seven Crores and Five Lakhs only				

*Issuer did not cooperate; based on best available information

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)
- [What constitutes Non-Cooperation](#)
- [Credit Enhancement](#)

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ANNEXURE I

Almondz Global Infra Consultant Limited

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities	Long Term [₹ Cr]	Short Term [₹ Cr]	Total [₹ Cr]
1.	Vijaya Bank	Term Loan-Proposed	2.00	-	2.00
2.		OD against FD	0.05	-	0.05
3.		Bank Guarantee	-	5.00	5.00
TOTAL					7.05

Total Rupees Seven Crores and Five Lakhs only.

For print and digital media

The Rating Rationale is sent to you for the sole purpose of dissemination through your print, digital or electronic media. While it may be used by you acknowledging credit to BWR, please do not change the wordings in the rationale to avoid conveying a meaning different from what was intended by BWR. BWR alone has the sole right of sharing (both direct and indirect) its rationales for consideration or otherwise through any print or electronic or digital media.



About Brickwork Ratings: Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner. BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.

DISCLAIMER

Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented “as is” without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reason.