Press Release

Alpine Apparels Pvt. Ltd.

Advisory as on 25 Nov 2020

Brickwork Ratings had assigned ratings of BWR BB+/A4+ (Stable) for the bank loan facilities of Rs.83.00 Crs of Alpine Apparels Pvt. Ltd.(AAPL) in Aug 2019. The rating has become overdue for surveillance and the review is under process.

As more than 12 months have lapsed since the last rating, BWR hereby informs that it has not been possible to review the rating within the stipulated time, mainly due to non-receipt of some essential information required for review of the ratings and the AAPL has informed that the information shall be shared with BWR in next few days.

If AAPL continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other details, please refer to our previous detailed rationale: ***Hyperlink to last rationale***

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