

## Press Release

Brickwork Ratings invites reference to the Rating Rationale published in March 2014 in respect of the Rating of BWR BB/A4+ (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 38.08 Crs (Rupees Thirty Eight Crores and Eight Lakhs only) of Alpine Knits India Private Limited .

The Rating was due for annual review in March 2015. Brickwork Ratings would like to inform that Alpine Knits India Private Limited have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings