



RATING RATIONALE

17 Feb 2020

Amar Singh & Sons

Brickwork Ratings withdraws the rating for the Bank Loan Facilities of INR 23.00 Crores of Amar Singh & Sons .

Particulars

Facility/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Dec, 2018)	Present
Fund based Cash Credit	3.00	3.00	Long Term	BWR BB-/Stable	“Withdrawn”
Non Fund Based Packing Credit Limit Post Shipment Limit	8.00 12.00	8.00 12.00	Short Term	BWR A4+	“Withdrawn”
Total	23.00	23.00	INR Twenty three crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

**Complete details of Bank facilities is provided in Annexure-I

RATING ACTION / WITHDRAWAL

The long term rating and the short term rating of the Bank Loan Facilities of the firm at BWR BB-(Stable)/BWR A4+ have been withdrawn.

BWR had assigned initial rating of BWR BB-(Stable)/BWR A4+ on 20 Dec' 2018 for the bank loan facilities amounting INR 23.00 cr .The rating was due for a review in Dec, 2019. BWR took up with the issuer consistently to provide required information over emails apart from telephonic communication. As informed vide email dated 09.12.2019, the unit has closed down and the firm has ceased to operate and thus, the client has requested for withdrawal of rating from BWR website. Further, the banker vide email dated 03 Feb' 2020 confirmed that drawing power has ceased and loan accounts have been closed for all the bank loan facilities of the client. And, further provided no objection for withdrawal of rating from BWR's website. Thus, based on the above, the rating of the Company is being withdrawn in line with the “Withdrawal Policy of BWR”.



COMPANY PROFILE (As available with BWR in Dec, 2018)

Amar Singh & Sons is a partnership firm incorporated on 16th october 2012. The firm has three partners who are brothers (Ranbir Singh, Kawalbir Singh & Rajbir Singh) having equal profit sharing. The firm is engaged in the business of export of walnuts & walnut kernels. The partners have an experience of almost 30 years in this business under the guidance of their father , Amar Singh who set up this business long back in 1961.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY : Not Available

RATING HISTORY

Instrument / Facilities	Current Rating			Rating History		
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating	2019	20 Dec' 2018	2017
Fund based Cash Credit	Long Term	3.00	“Withdrawn”	RNR	BWR BB-/Stable	NA
Non Fund Based Packing Credit Limit Post Shipment Limit	Short Term	8.00 12.00	“Withdrawn”	RNR	BWR A4+	NA
Total		23.00	INR Twenty three crores only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- [General Criteria](#)
- [Approach to Financial Ratios](#)

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Amar Singh & Sons

ANNEXURE I

Details of Bank Facilities rated by BWR

Sl.No.	Name of the Bank	Type of Facilities*	Long Term (₹ Cr)	Short Term (₹ Cr)	Total (₹ Cr)
1.	J & K Bank	Cash Credit	3.00	-	3.00
		Packing Credit Limit	-	8.00	8.00
		Post Shipment Limit	-	12.00	12.00
			3.00	20.00	23.00

Total Rupees Twenty three crores only.

*All bank facilities have ceased to exist as on date.



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