

## Press Release

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### **Brickwork Ratings has withdrawn the rating of “BWR A4” assigned to the Bank Loan Facilities of ₹7 Cr of Amaravathi Garments Manufacturing Company.**

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The Rating was due for annual review in January 2015. Company has not provided the required information for carrying out a review of the **Ratings**<sup>1</sup>, hence the said rating is not reviewed on 19/10/2015. Amaravathi Garments Manufacturing Company has failed to submit the necessary documents for review even after expiry of “six months” from the date of issuing “Ratings Not Reviewed” advisory.

Hence the rating has been withdrawn as per " BWR withdrawal policy "

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings