

## Press Release

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Brickwork Ratings invites reference to the Rating Rationale published in March 2015 in respect of the Rating<sup>1</sup> of BWR B+/A4 (Outlook: Stable) to the Bank Loan Facilities of ₹105.00 Cr (Rupees One Hundred & Five Crores only) of Amba Shakti Udyog Ltd.

The Rating was due for annual review in March 2016. Brickwork Ratings would like to inform that Amba Shakti Udyog Ltd. have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings