



Press Release

Ambience Commercial Developers Private Limited

January 15, 2018

Brickwork Ratings has Withdrawn the rating assigned to the Bank Loan Facilities aggregating Rs. 704.92 Crs availed from a consortium of Banks.

BWR has Withdrawn the rating assigned to the bank loan facilities aggregating Rs. 704.92 Crs of Ambience Commercial Developers Pvt Ltd availed from a consortium of Banks led by Allahabad Bank as the limits have been fully repaid by the company and the Banks have also provided us No Dues Certificates in this regard.

Rating History for the last three years:

Sl. No.	Facility	Current Rating (January 2018)			Rating History		
		Type	Amount (Rs Crs)	Rating	2017	2016	2015
1.	Term Loan	Long Term	704.92	Withdrawn	No Rating Change	BWR B+	BWR B+
Total			704.92	INR Seven Hundred Four Crores and Ninety Two Lakhs Only			

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For print and digital media

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Note on complexity levels of the rated instrument:

BWR complexity levels are meant for educating investors. The BWR complexity levels are available at www.brickworkratings.com/download/ComplexityLevels.pdf Investors queries can be sent to info@brickworkratings.com.

About Brickwork Ratings

Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, has also been accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the



Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a Nationalized Bank, as its promoter and strategic partner.

BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations. BWR has rated debt instruments/bonds/bank loans, securitized paper of over ₹ 9,30,000 Cr. In addition, BWR has rated about 5000 MSMEs. Also, Fixed Deposits and Commercial Papers etc. worth over ₹19,700 Cr have been rated. Brickwork has a major presence in rating of nearly 100 cities.

DISCLAIMER

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