

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in July 2015 and February 2016 in respect of the Rating of BWR BB+ (Stable) & BWR BBB- (SO) (Stable) assigned to the Bank Loan Facilities of Rs. 58.00 Crores (INR Fifty Eight Crores Only) of Ambience Facilities Management Private Limited. The Rating was due for annual review in July 2016. Brickwork Ratings would like to inform that Ambience Facilities Management Private Limited have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not Reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings