

Press Release

Brickwork Ratings has Withdrawn the rating of BWR BB- (Outlook: Stable) assigned to the Proposed NCD Issue amounting to ₹ 1100 Cr of Ambience Pvt Ltd.

Brickwork Ratings has **Withdrawn** the **Ratings¹** of BWR BB- (Outlook: Stable) assigned to the Proposed NCD Issue amounting to Rs.1100 Cr of the company. The rating has been withdrawn as the NCDs were not raised by the company.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings