Press Release

13 May 2022

Ambika Electronics

Brickwork Ratings(BWR) has reaffirmed the rating at BWR BB/Stable on 13 May 2021 for the bank loan facilities of Rs. 41.40 Cr availed by Ambika Electronics. The rating is now due for review and is under process.

As 12 months are lapsed since the last rating, BWR hereby informs that it was not possible to review the rating within the stipulated time, mainly due to non-receipt of essential information required for review.

If Ambika Electronics continues to delay in providing the essential information, BWR will act suitably in accordance with the extant SEBI guidelines.

This advisory should not be construed as a rating reaffirmation.

For other other details, please refer to our previous detailed rationale:

Ambika Electronics

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