

Press Release

Brickwork Ratings refers to the **Ratings¹** Rationale published on 30 August 2013 in respect of the Rating of BWR C /A4 assigned to the Bank Loan Facilities of Rs.14.32 Crores (INR Fourteen Crores and Thirty Two Lakhs only) of Ambika Wood Industries Private Limited (AWIPL), Chennai.

The Rating was due for annual review in September 2014. Brickwork Ratings would like to inform that Ambika Wood Industries Private Limited has not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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¹ Please refer to www.brickworkratings.com for definition of the Ratings